

To receive a report on investments and consider any actions and associated expenditure

Report to: Policy and Finance

Date of Report: 3 January 2025

Officer Writing the Report: Finance Officer

Investment Description	Amount	Limit of Investment	Required Period to Withdraw	Maturity Date	Percentage Rate
CCLA Public Sector Deposit Fund	£500,000	£500,000	Next Day	N/A	4.75% - December 2024
Barclays Active Saver	£1,213	£500,000	Instant	N/A	1.50% - December 2023
Nationwide 95 day Notice Account – Issue 11	£840,650	£1,000,000	95 days' notice	N/A	3.95% - December 2024
Cornwall Council Deposit Fund	£897,310	£1,000,000	Before 9:30am, same day. After 9:30am, next day	N/A	5.04% - December 2024

Recent transfers below:

- **£340,000** from **Lloyds Fixed Term Deposit** to **Nationwide 95 day Notice Account**. This was to reinvest the funds upon the maturity of the Lloyds deposit.
- **£100,000** from **Cornwall Council Deposit Fund** to **Barclays E-Payments (Business Current account)** for December expenditure and salaries.

Nationwide

From 20 December 2024, the variable interest rate will decrease from 4.15% to 3.95%

Signature of Officer:
Finance Officer